

1 Department of Real Estate
2 P. O. Box 187007
3 Sacramento, CA 95818-7007
4 Telephone: (916) 227-0789

FILED

MAY 07 2008

DEPARTMENT OF REAL ESTATE

By *L. Frost*

8 BEFORE THE DEPARTMENT OF REAL ESTATE

9 STATE OF CALIFORNIA

10 * * *

11 TO:)
12 CALIFORNIA LOAN ASSOCIATES,) NO. H-4981 SAC
13 INC., JASON ANTHONY YOUNGS,) ORDER TO DESIST AND REFRAIN
14 KYLE STEPHAN DARROW, and) (B&P Code Sectic. 10086)
15 DARRELL KAREEM WALKER,)
Respondents.)

16
17 The Real Estate Commissioner of the State of
18 California has caused an investigation to be conducted of the
19 real estate resale brokerage activities of you, CALIFORNIA LOAN
20 ASSOCIATES, INC., individually and doing business as CLA REALTY,
21 and you, JASON ANTHONY YOUNGS, and you, KYLE STEPHAN DARROW, and
22 you, DARRELL KAREEM WALKER (hereinafter referred to collectively
23 as "you"), and is of the opinion that you, CALIFORNIA LOAN
24 ASSOCIATES, INC., you, JASON ANTHONY YOUNGS, and you, KYLE
25 STEPHAN DARROW, have violated Section 10137 of the California
26 Business and Professions Code (hereinafter "the Code"), and that
27 you, DARRELL KAREEM WALKER, have violated Section 10130 of the

1 Code. This opinion is based on the findings set forth below.

2 I

3 At all times mentioned herein, you, CALIFORNIA LOAN
4 ASSOCIATES, INC., were and now are licensed by the Department of
5 Real Estate of the State of California (hereinafter "the
6 Department") as a corporate real estate broker.

7 II

8 At all times mentioned herein, you, JASON ANTHONY
9 YOUNGS, were and now are licensed by the Department of Real
10 Estate (hereafter "Department") as an individual real estate
11 broker.

12 III

13 At all times mentioned herein, you, JASON ANTHONY
14 YOUNGS, were and now are licensed by the Department as the
15 designated broker/officer of CALIFORNIA LOAN ASSOCIATES, INC.

16 IV

17 At no time mentioned herein did the Department license
18 you, DARRELL KAREEM WALKER, as either a real estate broker or as
19 a real estate salesperson.

20 V

21 At all times herein mentioned, you, CALIFORNIA LOAN
22 ASSOCIATES, INC., and you, DARRELL KAREEM WALKER, engaged in the
23 business of, acted in the capacity of, advertised and assumed to
24 act as real estate brokers in the State of California within the
25 meaning of Section 10131(d) of the Code, including for another
26 or others, for or in expectation of compensation, soliciting
27 borrowers and lenders and/or negotiating loans in connection

1 with loans secured directly or collaterally by liens on real
2 property, and arranging, processing, and/or consummating such
3 loans.

4 VI

5 At all times mentioned herein you, CALIFORNIA LOAN
6 ASSOCIATES, INC., and you, JASON ANTHONY YOUNGS, and you, KYLE
7 STEPHAN DARROW, employed and compensated you, DARRELL KAREEM
8 WALKER, to perform the acts and conduct the activities described
9 in Paragraph VI above.

10 VII

11 In conducting the aforesaid acts recited in Paragraph
12 VI, above, you, DARRELL KAREEM WALKER, for or in expectation of
13 compensation from CALIFORNIA LOAN ASSOCIATES, INC., engaged in
14 various such conduct requiring a real estate license, including,
15 but not limited to, the following: solicited prospective
16 borrowers to procure loans directly or collaterally by real
17 property; quoted interest rates and terms to prospective
18 borrowers to procure loans secured directly or collaterally by
19 real property; negotiated loans secured directly or collaterally
20 by real property; and, including, but not limited to, soliciting
21 and quoting rates of 6% to 8.75% for a construction loan on real
22 property that would become a fixed rate loan for 6.3% to 6.875%
23 for a prospective borrower identified as Dave Landers on
24 November 20, 2007.

25 VIII

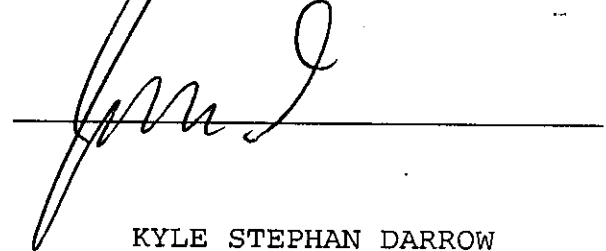
26 In acting as described above, you, CALIFORNIA LOAN
27 ASSOCIATES, INC., and you, JASON ANTHONY YOUNGS, and you, KYLE

1 STEPHAN DARROW, violated Section 10137 of the Code, and you,
2 DARRELL KAREEM WALKER, violated Section 10130 of the Code.

3 NOW, THEREFORE, YOU, CALIFORNIA LOAN ASSOCIATES, INC.,
4 AND YOU, JASON ANTHONY YOUNGS, AND YOU, KYLE STEPHAN DARROW,
5 DARRELL KAREEM WALKER, AND YOU AND YOUR AGENTS AND EMPLOYEES,
6 ARE HEREBY ORDERED TO DESIST AND REFRAIN from performing any and
7 all acts within the State of California for which a real estate
8 broker license is required, or employing individuals to perform
9 acts for which a real estate license is required, unless and
10 until you comply with Sections 10130 and 10137 of the Code.

11 DATED: _____ 9-14-08

12
13 JEFF DAVIS
Real Estate Commissioner

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15
16


17 cc: DARRELL KAREEM WALKER
18 P. O. Box 6473
Auburn, CA 95604

KYLE STEPHAN DARROW
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23 JASON ANTHONY YOUNGS
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