Department of Real Estate 320 W. 4th Street, Suite 350 Los Angeles, CA 90013-1105

Telephone: (213) 576-6982.

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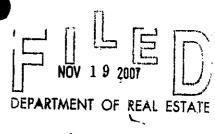
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DEPARTMENT OF REAL ESTATE STATE OF CALIFORNIA

In the Matter of the Application of

No. H- 34331 LA

MANUEL ANTONIO QUEVEDO,

STIPULATION AND WAIVER

Respondent

I, MANUEL ANTONIO QUEVEDO, respondent herein, do hereby affirm that I have applied to the Department of Real Estate for a real estate salesperson license and that to the best of my knowledge I have satisfied all of the statutory requirements for the issuance of the license, including the payment of the fee therefor.

I acknowledge that I have received and read the Statement of Issues and the Statement to Respondent filed by the Department of Real Estate on September 26, 2007, in connection with my application for a real estate salesperson license. I understand that the Real Estate Commissioner may hold a hearing on this Statement of Issues for the purpose of requiring further proof of my honesty and truthfulness and to prove other allegations therein, or that he may in his discretion waive the hearing and grant me a restricted real estate salesperson license based upon this Stipulation and Waiver. I also understand that by filing the Statement of Issues in this matter the Real Estate Commissioner is shifting the burden to me to make a satisfactory showing that I meet all the requirements for issuance of a real estate salesperson license. I further understand that by entering into this stipulation and waiver I will be stipulating that the Real Estate

RE 511 (Rev. 4/06)

Commissioner has found that I have failed to make such a showing, thereby justifying the denial of the issuance to me of an unrestricted real estate salesperson license.

I hereby admit that the allegations of the Statement of Issues filed against me are true and correct and request that the Real Estate Commissioner in his discretion issue a restricted real estate salesperson license to me under the authority of Section 10156.5 of the Business and Professions Code.

I am aware that by signing this Stipulation and Waiver, I am waiving my right to a hearing and the opportunity to present evidence at the hearing to establish my rehabilitation in order to obtain an unrestricted real estate salesperson license if this Stipulation and Waiver is accepted by the Real Estate Commissioner. However, I am not waiving my right to a hearing and to further proceedings to obtain a restricted or unrestricted license if this Stipulation and Waiver is not accepted by the Commissioner.

I further understand that the following conditions, limitations, and restrictions will attach to a restricted license issued by the Department of Real Estate pursuant hereto:

- 1. The license shall not confer any property right in the privileges to be exercised including the right of renewal, and the Real Estate Commissioner may by appropriate order suspend the right to exercise any privileges granted under this restricted license in the event of:
 - a. The conviction of respondent (including a plea of nolo contendere) to a crime which bears a substantial relationship to respondent's fitness or capacity as a real estate licensee; or
 - b. The receipt of evidence that respondent has violated provisions of the California Real

 Estate Law, the Subdivided Lands Law, Regulations of the Real Estate Commissioner or

 conditions attaching to this restricted license.
- 2. I shall not be eligible to apply for the issuance of an unrestricted real estate license nor the removal of any of the conditions, limitations, or restrictions attaching to the restricted license until two years have elapsed from the date of issuance of the restricted license to respondent.
- 3. With the application for license, or with the application for transfer to a new employing broker, I shall submit a statement signed by the prospective employing broker on a form approved by the Department of Real Estate wherein the employing broker shall certify as follows:

RE 511

- a. That broker has read the Statement of Issues which is the basis for the issuance of the restricted license; and
- b. That broker will carefully review all transaction documents prepared by the restricted licensee and otherwise exercise close supervision over the licensee's performance of acts for which a license is required.

Respondent can signify acceptance and approval of the terms and conditions of this Stipulation and Waiver by faxing a copy of the signature page, as actually signed by respondent, to the Department at fax number (213) 576-6917. Respondent agrees, acknowledges and understands that by electronically sending to the Department a fax copy of his actual signature as it appears on the Stipulation and Waiver, that receipt of the faxed copy by the Department shall be as binding on Respondent as if the Department had received the original signed Stipulation and Waiver.

10-17-07

Dated

MANUEL ANTONIO QUEVEDO, Respondent

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I have read the Statement of Issues filed herein and the foregoing Stipulation and Waiver signed by respondent. I am satisfied that the hearing for the purpose of requiring further proof as to the honesty and truthfulness of respondent need not be called and that it will not be inimical to the public interest to issue a restricted real estate salesperson license to respondent.

Therefore, IT IS HEREBY ORDERED that a restricted real estate salesperson license be issued to respondent MANUEL ANTONIO QUEVEDO if respondent has otherwise fulfilled all of the statutory requirements for licensure. The restricted license shall be limited, conditioned, and restricted as specified in the foregoing Stipulation and Waiver.

This Order is effective immediately.

IT IS SO ORDERED

Real Estate Commissioner

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SHARI SVENINGSON, Counsel (SBN 195298) Department of Real Estate 320 West 4th Street, Suite 350 Los Angeles, California 90013-1105 SEP 2 6 2007

DEPARTMENT OF REAL ESTATE

Telephone: (213) 576-6982 (Direct) (213) 576-6907

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· BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

In the Matter of the Application of) NO. H-34331 LA)

MANUEL ANTONIO QUEVEDO,) STATEMENT OF ISSUES)

Respondent.)

The Complainant, Maria Suarez, a Deputy Real Estate

Commissioner of the State of California, for cause of Statement

of Issues against MANUEL ANTONIO QUEVEDO, ("Respondent"), is

informed and alleges as follows:

1.

The Complainant, Maria Suarez, a Deputy Real Estate

Commissioner of the State of California, makes this Statement of

Issues against Respondent in her official capacity.

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Respondent made application to the Department of Real Estate of the State of California for a real estate salesperson license on or about February 1, 2006.

(CRIMINAL CONVICTIONS)

3.

On or about July 25, 1995, in the United States

District Court Central District of California, in Case no.

CR 94-767, Respondent was convicted of violating Title 18 U.S.C.

1956 (Laundering of Monetary Instruments), a felony. The underlying facts of this criminal conviction involve moral turpitude, which bear a substantial relationship under Title 10, Chapter 6, Section 2910, California Code of Regulations, to the qualifications, functions or duties of a real estate licensee.

4.

On or about May 7, 1986, in the United States District Court Central District of California, in Case no. CR 85-1205, Respondent was convicted of violating Title 7 U.S.C. 2024(b) (Unlawful Acquisition and Possession of Food Stamps), a felony. The underlying facts of this criminal conviction involve moral turpitude, which bear a substantial relationship under Title 10, Chapter 6, Section 2910, California Code of Regulations, to the qualifications, functions or duties of a real estate licensee.

5.

The crimes of which Respondent was convicted, as alleged herein above in Paragraphs 3 and 4 constitute cause for

denial of Respondent's application for a real estate license under Business and Professions Code Sections 475(a)(2); 480(a)(1); and/or 10177(b). 3 The Statement of Issues is brought under the 5 provisions of Section 10100, Division 4 of the Business and Professions Code of the State of California and Sections 11500 and 11529 of the Government Code. 9 WHEREFORE, Complainant prays that the above entitled 10 matter be set for hearing and, upon proof of the charges 11 contained herein, that the Commissioner refuse to authorize the 12 issuance of, and deny the issuance of, a real estate salesperson 13 license to Respondent, MANUEL ANTONIO QUEVEDO, and for such other and further relief as may be proper in the premises. 15 Dated at Los Angeles, California 16 17 This 30th day of Mugus 18 19 20 Deputy Real Estate Commissioner 21 22 23 24

Cc: MANUEL ANTONIO QUEVEDO Maria Suarez

Sacto.

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