

1 Department of Real Estate
2 320 West Fourth Street, Ste. 350
3 Los Angeles, California 90013

4 (213) 576-6982

FILED
April 11, 2008
DEPARTMENT OF REAL ESTATE

By ca

8 BEFORE THE DEPARTMENT OF REAL ESTATE

9 STATE OF CALIFORNIA

10 * * * * *

11 To:

No. H-34834 LA

12 THE LOAN CORPORATION)
13 and RON JOHN LECLAIR,)
14 individually and as)
15 designated officer of)
16 The Loan Corporation.)

ORDER TO DESIST
AND REFRAIN

16 The Real Estate Commissioner of the State of California
17 has caused an investigation to be made of your activities as a
18 real estate broker, and based on the findings of that
19 investigation is of the opinion that THE LOAN CORPORATION and
20 RON JOHN LECLAIR, individually and as designated officer of The
21 Loan Corporation, have violated Sections 10235, 10235.5, 10236.4,
22 14701, 17539.4 of the Business and Professions Code (hereinafter
23 "Code") as well as Sections 2847.3 and 2848 subdivisions (4) and
24 (5) of Chapter 6, Title 10, California Code of Regulations
25 (hereinafter "Regulations").

26 ///

27 ///

1.

1 At all times mentioned herein, you, THE LOAN
2 CORPORATION, were licensed by the Department of Real Estate of
3 the State of California (hereinafter "Department") as a corporate
4 real estate broker with Respondent RON JOHN LECLAIR as the
5 designated officer.
6

7 2.

8 At all times mentioned herein, you, RON JOHN LECLAIR,
9 individually and as designated officer of The Loan Corporation,
10 were licensed by the Department as a real estate broker.
11

12 3.

13 You, THE LOAN CORPORATION and RON JOHN LECLAIR,
14 knowingly advertised, printed, displayed, published, distributed,
15 or caused or permitted to be advertised, printed, displayed,
16 published, or distributed, statements or representations with
17 regard to the rates, terms, or conditions for making, purchasing,
18 or negotiating loans on real property which were false,
19 misleading, or deceptive.
20

21 4.

22 Your conduct, as alleged in Paragraph 3, above, is in
23 violation of Code Section 10235 and Section 2848 subdivisions (4)
24 and (5) of the Regulations.
25

26 5.

27 You, THE LOAN CORPORATION and RON JOHN LECLAIR,
included the name, trade name, logo, or tagline, of a lender in
solicitation for financial services directed to a consumer who
has obtained a loan from the lender without the consent of the

1 lender, and which failed clearly and conspicuously to state that
2 you are not sponsored by or affiliated with the lender and that
3 the solicitation is not authorized by the lender, which shall
4 be identified by name. This statement shall be made in close
5 proximity to, and in the same or larger font size as, the first
6 and most prominent use or uses of the name, trade name, logo,
7 or tagline in the solicitation.

8 6.

9 Your conduct, as alleged in Paragraph 5, above,
10 is in violation of Code Section 14701.

11 7.

12 You, THE LOAN CORPORATION and RON JOHN LECLAIR, placed
13 one or more advertisements disseminated primarily in the State
14 of California for the making or arranging of a loan, including
15 a solicitation for borrowers or potential investors, that failed
16 to disclose within the printed text of the advertisement, or the
17 oral text in the case of a radio or television advertisement,
18 a complete identification of the license and license number
19 under which the loan would be made or arranged and the state
20 regulatory entity supervising that type of loan transaction.

21 8.

22 Your conduct, as alleged in Paragraph 7, above,
23 is in violation of Code Sections 10235.5, 10236.4, 17539.4
24 and Section 2847.3 of the Regulations.

25 ///

26 ///

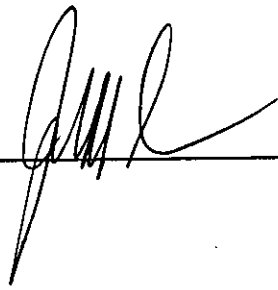
27 ///

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27

NOW, THEREFORE, YOU, THE LOAN CORPORATION and RON JOHN
LECLAIR, ARE ORDERED TO DESIST AND REFRAIN from performing any
and all activities for which a real estate broker license
is required until you comply with all provisions of the
Real Estate Law as discussed in this Order.

DATED: 4-8, 2008.

JEFF DAVI
Real Estate Commissioner



cc: The Loan Corporation
5950 Canoga Avenue, #300
Woodland Hills, California 91367

Ron John Leclair
5950 Canoga Avenue, #300
Woodland Hills, California 91367