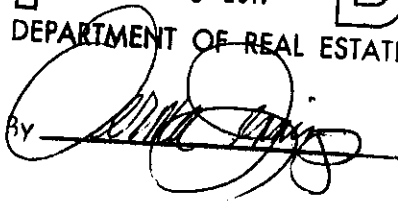


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DEPARTMENT OF REAL ESTATE

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DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

* * * * *

In the Matter of the Application of)	No. H-36532 LA
)	
INVESTMENT CAPITAL CORPORATION,)	
)	
Respondent.)	
)	

ORDER DENYING APPLICATION FOR A REAL ESTATE LICENSE

The Real Estate Commissioner, in conformity with Section 10152, Division 4, Business and Professions Code of the State of California, required further proof of the honesty and truthfulness of INVESTMENT CAPITAL CORPORATION (hereinafter Respondent) in connection with Respondent's application for a real estate broker license filed on April 10, 2009, and in relation thereto, filed a Statement of Issues on March 21, 2010.

Said Statement of Issues was properly served on Respondent on or about March 21, 2010. Respondent has, to date, failed to file a Notice of Defense, request a hearing or otherwise establish that it is entitled to the license sought.

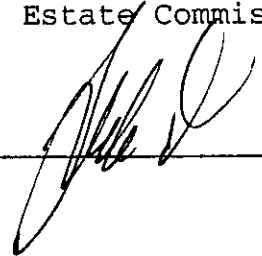
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IT IS THEREFORE ORDERED, pursuant to the authority
granted under Section 11520 of the Government Code of the State
of California, that the application of INVESTMENT CAPITAL
CORPORATION for a real estate broker license is hereby denied.

This Order is effective immediately.

DATED: 2/6/2011

JEFF DAVI
Real Estate Commissioner



1 JAMES R. PEEL, Counsel (SBN 47055)
2 Department of Real Estate
3 320 West Fourth Street, Ste. 350
4 Los Angeles, California 90013-1105

5 Telephone: (213) 576-6982
6 -or- (213) 576-6913 (Direct)

FILED

MAR 21 2010

DEPARTMENT OF REAL ESTATE



8 BEFORE THE DEPARTMENT OF REAL ESTATE

9 STATE OF CALIFORNIA

10 * * *

11 In the Matter of the Application of) No. H-36532 LA
12 INVESTMENT CAPITAL CORPORATION) STATEMENT OF ISSUES
13 Respondent)
14

15
16 The Complainant, Maria Suarez, a Deputy Real Estate
17 Commissioner of the State of California, for Statement of Issues
18 against INVESTMENT CAPITAL CORPORATION (Respondent) is informed
19 and alleges in her official capacity as follows:

20 I

21 On or about April 10, 2009, Respondent applied to the
22 Department of Real Estate of the State of California for a real
23 estate broker license with Roger G. Ramirez as its designated
24 broker officer.
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II

On or about November 14, 2003, Respondent INVESTMENT CAPITAL CORPORATION was suspended by the California Secretary of State.

III

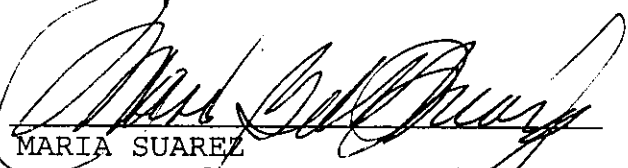
The matter alleged in Paragraph II is grounds to deny Respondent's application under Section 10177(f) of the California Business and Professions Code, and Section 10177(d) for violation of Regulation 2742(c) of the Commissioner's Regulations.

The Statement of Issues is brought under the provisions of Section 10100, Division 4 of the Business and Professions Code of the State of California and Sections 11500 through 11528 of the Government Code.

WHEREFORE, the Complainant prays that the above-entitled matter be set for hearing and, upon proof of the charges contained herein, that the Commissioner refuse to authorize the issuance of, and deny the issuance of, a real estate broker license to Respondent, INVESTMENT CAPITAL CORPORATION. with Roger G. Ramirez as its designated broker officer, and for such other and further relief as may be proper in the premises.

Dated at Los Angeles, California,

this 21st day of October, 2009.



MARIA SUAREZ
Deputy Real Estate Commissioner

cc: Investment Capital Corporation
Maria Suarez
Sacto