

1 I understand that by my signing of this Stipulation and Waiver, provided this Stipulation and
2 Waiver is accepted and signed by the Real Estate Commissioner, the Real Estate Commissioner will not
3 file a Statement of Issues based on the grounds herein, and I am waiving my right to a hearing and the
4 opportunity to present evidence at the hearing to establish my qualifications for issuance of an
5 unrestricted mortgage loan originator license endorsement.

6 I further understand that the following conditions, limitations, and restrictions will attach to a
7 restricted mortgage loan originator license endorsement issued by the Department of Real Estate pursuant
8 hereto:

- 9 1. The mortgage loan originator license endorsement shall not confer any property rights in the
10 privileges to be exercised including the right to renewal, and the Real Estate Commissioner
11 may be appropriate order suspend the right to exercise any privileges granted under this
12 restricted mortgage loan originator license endorsement in the event of:
 - 13 a. Respondent's conviction (including a plea of nolo contendere) of a crime that bears a
14 substantial relationship to Respondent's fitness or capacity to hold a real estate
15 license or a mortgage loan originator license endorsement; or
 - 16 b. The receipt of evidence that Respondent has violated provisions of the California
17 Real Estate Law, the Subdivided Lands Law, Regulations of the Real Estate
18 Commissioner, or conditions attaching to this restricted mortgage loan originator
19 license endorsement.
- 20 2. I shall not be eligible to apply for the issuance of an unrestricted mortgage loan
21 originator license endorsement nor the removal of any of the conditions, limitations or
22 restrictions attaching to the restricted mortgage loan originator license endorsement until two
23 (2) years have elapsed from the date of issuance of the restricted mortgage loan originator
24 license endorsement to Respondent.
- 25 3. I shall notify the Commissioner in writing within 72 hours of any arrest by sending a certified
26 letter to the Commissioner at the Department of Real Estate, Post Office Box 187000,
27 Sacramento, CA 95818-7000. The letter shall set forth the date of Respondent's arrest, the

1 crime for which Respondent was arrested and the name and address of the arresting law
2 enforcement agency. Respondent's failure to timely file written notice shall constitute an
3 independent violation of the terms of the restricted mortgage loan originator license
4 endorsement and shall be grounds for the suspension or revocation of that mortgage loan
5 originator license endorsement.

6
7 6/19/12
8 Dated

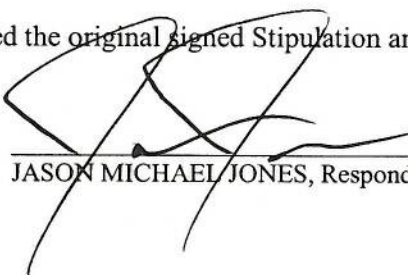
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11 LISSETE GARCIA, Counsel, Department of Real Estate

12 * * *

13 I have read the Stipulation and Waiver, and its terms are understood by me and are agreeable and
14 acceptable to me. I understand that I am waiving rights given to me by the California Administrative
15 Procedure Act (including but not limited to Sections 11506, 11508, 11509 and 11513 of the Government
16 Code), and I willingly, intelligently and voluntarily waive those rights, including the right of requiring
17 the Commissioner to prove the allegations in the Statement of Issues at a hearing at which I would have
18 the right to cross-examine witnesses against me and to present evidence in defense and mitigation of the
19 charges.

20 Respondent can signify acceptance and approval of the terms and conditions of this Stipulation
21 and Waiver by faxing a copy of the signature page, as actually signed by Respondent, to the Department
22 at the following telephone/fax number: (213) 576-6917. Respondent agrees, acknowledges and
23 understands that by electronically sending to the Department a fax copy of his actual signature as it
24 appears on the Stipulation and Waiver, that receipt of the faxed copy by the Department shall be as
25 binding on Respondent as if the Department had received the original signed Stipulation an Waiver.

26
27 6/5/12
Dated

28 
29 JASON MICHAEL JONES, Respondent

30 * * *

1 I have read the foregoing Stipulation and Waiver signed by Respondent. I am satisfied that the
2 hearing for the purpose of requiring further proof as to the honesty and truthfulness of Respondent need
3 not be called and that it will not be inimical to the public interest to issue a restricted mortgage loan
4 originator license endorsement to Respondent.

5 Therefore, IT IS HEREBY ORDERED that a restricted mortgage loan originator license
6 endorsement be issued to Respondent JASON MICHAEL JONES, if Respondent has otherwise fulfilled
7 all of the statutory requirements for licensure. The restricted mortgage loan originator license
8 endorsement shall be limited, conditioned, and restricted as specified in the foregoing Stipulation and
9 Waiver.

10 This Order is effective immediately.

11 IT IS SO ORDERED 7/13/2012

12
13 Real Estate Commissioner

14
15 

16 By WAYNE S. BELL
17 Chief Counsel