

**FILED**

APR 18 2013

DEPARTMENT OF REAL ESTATE

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BEFORE THE DEPARTMENT OF REAL ESTATE  
STATE OF CALIFORNIA

\* \* \* \*

In the Matter of the Accusation of )  
 ) DRE No. H-38368 LA  
 ) SINAI MORTGAGE CORPORATION, )  
 ) a corporate real estate broker, ) OAH No. 2012090709  
 ) and WILLIAM ARCHILA, )  
 ) individually and as former )  
 ) designated broker officer of )  
 ) Sinai Mortgage Corporation, )  
 )  
 ) Respondents. )  
 )

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On August 24, 2012, an Accusation was filed in this matter against Respondent SINAI MORTGAGE CORPORATION.

On February 15, 2013, Respondent SINAI MORTGAGE CORPORATION petitioned the Commissioner to voluntarily surrender its corporate real estate broker license pursuant to Section 10100.2 of the Business and Professions Code.

IT IS HEREBY ORDERED that Respondent SINAI MORTGAGE CORPORATION's petition for voluntary surrender of its corporate real estate broker license is accepted as of the effective date

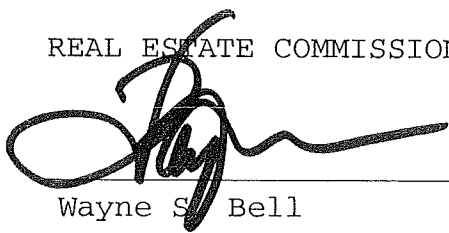
1 of this Order as set forth below, based upon the understanding  
2 and agreement expressed in Respondent's Declaration dated  
3 February 15, 2013 (attached as Exhibit "A" hereto). Respondent's  
4 license certificate and pocket card shall be sent to the below  
5 listed address so that they reach the Department on or before  
6 the effective date of this Order:

7 Department of Real Estate  
8 Attn: Licensing Flag Section  
9 P.O. Box 187000  
Sacramento, CA 95818-7000

10 This Order shall become effective at 12 o'clock noon  
11 on May 8, 2013.

12 DATED: 3/29/2013,  
13

14 REAL ESTATE COMMISSIONER

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16 \_\_\_\_\_  
17 Wayne S. Bell

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"Exhibit A"

BEFORE THE DEPARTMENT OF REAL ESTATE  
STATE OF CALIFORNIA

\* \* \*

In the Matter of the Accusation of	)	DRE No. H- 38368 LA
	)	OAH No. 2012090709
<u>SINAI MORTGAGE CORPORATION,</u>	)	
a corporate real estate broker,	)	
and WILLIAM ARCHILA, individually and as	)	
former designated broker officer of Sinai	)	
Mortgage Corporation,	)	
	)	
Respondents.	)	

DECLARATION

My name is WILLIAM ARCHILA and I am currently an officer of SINAI MORTGAGE CORPORATION, dba Mount Sinai Realty, and dba Sinai Escrow Division ("SINAI"), which is licensed as a corporate real estate broker and/or has license rights with respect to said license. I am authorized and empowered to sign this declaration on behalf of SINAI.

In lieu of proceeding in this matter in accordance with the provisions of the Administrative Procedure Act (Sections 11400 et seq., of the Government Code), SINAI wishes

1 to voluntarily surrender its real estate license, issued by the Department of Real Estate  
2 (“Department”), pursuant to Business and Professions Code Section 10100.2.

3 I understand that SINAI, by so voluntarily surrendering its license, can only have  
4 it reinstated in accordance with the provisions of Section 11522 of the Government Code. I also  
5 understand that by so voluntarily surrendering its license, SINAI agrees to the following:

6 The filing of this Declaration shall be deemed as its petition for voluntary  
7 surrender. It shall also be deemed to be an understanding and agreement by SINAI that it waives  
8 all rights it has to require the Commissioner to prove the allegations contained in the Accusation  
9 filed in this matter at a hearing held in accordance with the provisions of the Administrative  
10 Procedure Act (Government Code Sections 11400 et seq.), and that it also waives other rights  
11 afforded to it in connection with the hearing such as the right to discovery, the right to present  
12 evidence in defense of the allegations in the Accusation and the right to cross-examine witnesses.  
13 I further agree on behalf of SINAI that upon acceptance by the Commissioner, as evidenced by  
14 an appropriate order, all affidavits and all relevant evidence obtained by the Department in this  
15 matter prior to the Commissioner’s acceptance, and all allegations contained in the Accusation  
16 filed in the Department Case No. H-38368 LA may be considered by the Department to be true  
17 and correct for the purpose of deciding whether or not to grant reinstatement of SINAI’s license  
18 pursuant to Government Code Section 11522.

19 A copy of the Commissioner's Criteria of Rehabilitation is attached hereto. If and  
20 when a petition application is made for reinstatement of a surrendered license or endorsement,  
21 the Real Estate Commissioner will consider as one of the criteria of rehabilitation, whether or not  
22 restitution has been made to any person who has suffered monetary losses through “substantially  
23 related” acts or omissions of Respondent(s), whether or not such persons are named in the  
24 investigation file in this case.

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I declare under penalty of perjury under the laws of the State of California that the above is true and correct and that I am acting freely and voluntarily on behalf of SINAI to surrender its license and all license rights attached thereto.

2/15/2013 Los Angeles  
Date and Place

  
\_\_\_\_\_  
SINAI MORTGAGE CORPORATION  
By: WILLIAM ARCHILA