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JAMES DEMUS, Counsel (SBN 225005)  
Department of Real Estate  
320 West Fourth St., #350  
Los Angeles, CA 90013

(213) 576-6982  
(213) 576-6910 (direct)

**FILED**

APR 02 2013

DEPARTMENT OF REAL ESTATE  
BY: \_\_\_\_\_

BEFORE THE DEPARTMENT OF REAL ESTATE  
STATE OF CALIFORNIA

\* \* \*

In the Matter of the Accusation of )	No. H-38796 LA
NEW GLOBAL FINANCIAL INC, )	
and RAMIRO PALOMO, individually )	<u>A C C U S A T I O N</u>
and as designated officer of )	
New Global Financial Inc, )	
)	
Respondents. )	
)	

The Complainant, Robin Trujillo, a Deputy Real Estate Commissioner of the State of California, for cause of Accusation against NEW GLOBAL FINANCIAL INC and RAMIRO PALOMO, individually and as designated officer of New Global Financial Inc, is informed and alleges as follows:

1.

The Complainant, Robin Trujillo, a Deputy Real Estate Commissioner of the State of California, makes this Accusation in her official capacity.

2.

Respondent NEW GLOBAL FINANCIAL INC (hereinafter "NGFI") is presently licensed and/or has license rights under

1 the Real Estate Law (Part 1 of Division 4 of the Business and  
2 Professions Code, hereinafter "Code") as a corporate real  
3 estate broker. NGFI was originally licensed as a corporate  
4 real estate broker by the Department of Real Estate  
5 (hereinafter "Department") on or about April 16, 2009.

6 3.

7 Respondent RAMIRO PALOMO (hereinafter "PALOMO") is  
8 presently licensed and/or has license rights under the Real  
9 Estate Law as a real estate broker. Respondent was originally  
10 licensed as a real estate broker by the Department on or about  
11 August 17, 2007. PALOMO was has been licensed with the  
12 Department as the designated officer for NGFI since April 16,  
13 2009.

14 FIRST CAUSE OF ACCUSATION

15 (Failure to Maintain a Place of Business)

16 4.

17 The current business address maintained by NGFI with  
18 the Department is 15909 Gale Avenue, Suite C, Hacienda Heights,  
19 CA, 91745. NGFI does not maintain an office at this address  
20 nor has it informed the Real Estate Commissioner of any new  
21 address.

22 5.

23 An April 17, 2012 investigation revealed that NGFI  
24 was not conducting business at the address set forth in  
25 Paragraph 4 above. The failure to maintain a place of business  
26 for NGFI is in violation Code Section 10162 and Section 2715 of  
27

1 Title 10, Chapter 6, California Code of Regulations  
2 ("Regulations").

3 6.

4 The current business address maintained by PALOMO  
5 with the Department is 313 Orange Grove Boulevard, Suite 192,  
6 Pasadena, CA, 91104. PALOMO does not maintain an office at  
7 this address nor has he informed the Real Estate Commissioner  
8 of any new address.

9 7.

10 The business address set forth in Paragraph 6 above  
11 is for a mailbox. PALOMO's business address is not a place  
12 where his license is displayed or where personal consultations  
13 can be held with clients. PALOMO's failure to maintain a  
14 place of business is in violation Code Section 10162 and  
15 Regulation 2715.

16 8.

17 The conduct, acts, and/or omissions of NGFI and  
18 PALOMO, as described above, constitutes cause for the  
19 suspension or revocation of all real estate licenses and  
20 license rights of Respondents NGFI and PALOMO under the  
21 provisions of Code Sections 10165, 10177(d), and/or 10177(g)

22 SECOND CAUSE OF ACCUSATION

23 (Lack of Good Standing for Corporation)

24 9.

25 On or about June 1, 2011, the Franchise Tax Board of  
26 the State of California suspended NGFI's powers, rights and  
27 privileges pursuant to the provisions of the California Revenue

1 and Taxation Code, and the entity's powers, rights and  
2 privileges remain forfeited to date.

3 10.

4 The conduct of NGFI, as alleged in paragraph 9 above,  
5 is in violation of Regulation 2742 and subjects its real estate  
6 licenses and license rights to suspension or revocation  
7 pursuant to Code Section 10177(d), 10177(g) and/or 10177(f).

8 THIRD CAUSE OF ACCUSATION

9 (Failure to Supervise)

10 11.

11 The conduct, acts and/or omissions of PALOMO as set  
12 forth in paragraphs 4 through 10 above, in failing to ensure  
13 compliance of the Real Estate Law by NGFI, is cause for the  
14 suspension or revocation of the licenses and license rights of  
15 PALOMO pursuant to Code Sections 10159.2, 10177(d), 10177(g)  
16 and/or 10177(h).

17 12.

18 Code Section 10106, provides, in pertinent part, that  
19 in any order issued in resolution of a disciplinary proceeding  
20 before the Department, the Commissioner may request the  
21 administrative law judge to direct a licensee found to have  
22 committed a violation of this part to pay a sum not to exceed  
23 the reasonable costs of the investigation and enforcement of  
24 the case.

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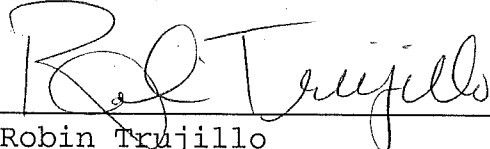
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WHEREFORE, Complainant prays that a hearing be conducted on the allegations of this Accusation and that upon proof thereof, a decision be rendered imposing disciplinary action against all the licenses and license rights of Respondents NEW GLOBAL FINANCIAL INC and RAMIRO PALOMO under the Real Estate Law, that Complainant be awarded its costs of investigation and prosecution of this case, and for such other and further relief as may be proper under other applicable provisions of law.

Dated at Los Angeles, California  
this 5 day of February, 2013

  
\_\_\_\_\_  
Robin Trujillo  
Deputy Real Estate Commissioner

cc: NEW GLOBAL FINANCIAL INC  
RAMIRO PALOMO  
Robin Trujillo  
Sacto.