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Department of Real Estate 320 W. 4th Street, Suite 350 Los Angeles, CA 90013-1105 Telephone: (213) 576-6982 DEPT OF REAL ESTATE

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BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of

DYNASTY R.E. INC, doing business as Clear View Escrow Services A Non-Independent Broker Escrow, and Dynasty Real Estate; CHRISTIAN MUNIVE, individually and as designated officer of Dynasty R.E. Inc.,

Respondents.

DRE No. H-41709 LA OAH No. 2020110206

STIPULATION AND AGREEMENT IN SETTLEMENT AND ORDER

It is hereby stipulated by and between Respondents DYNASTY R.E. INC and CHRISTIAN MUNIVE, individually and as Designated Officer of Dynasty R.E. Inc, (sometimes collectively referred to as "Respondents"), acting by and through their attorney, Frank M. Buda, Esq., and the Complainant, acting by and through Judith B. Vasan, Counsel for the Department of Real Estate, as follows for the purpose of settling and disposing of the Accusation ("Accusation") filed on June 26, 2020, in this matter:

1. All issues which were to be contested and all evidence which was to be presented by Complainant and Respondents at a formal hearing on the Accusation, which hearing was to be held in accordance with the provisions of the Administrative Procedure Act ("APA"), shall instead and in place thereof be submitted solely on the basis of the provisions of this Stipulation and Agreement ("Stipulation").

STIPULATION AND AGREEMENT IN SETTLEMENT AND ORDER

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2. Respondents have received, read and understand the Statement to Respondent, the Discovery Provisions of the APA and the Accusation filed by the Department of Real Estate ("Department") in this proceeding.

- 3. Respondents filed a Notice of Defense pursuant to Section 11506 of the Government Code for the purpose of requesting a hearing on the allegations in the Accusation. Respondents hereby freely and voluntarily withdraw said Notice of Defense. Respondents acknowledge that they understand that by withdrawing said Notice of Defense they thereby waive their right to require the Commissioner to prove the allegations in the Accusation at a contested hearing held in accordance with the provisions of the APA and that they will waive other rights afforded to them in connection with the hearing such as the right to present evidence in their defense, and the right to cross-examine witnesses.
- 4. This Stipulation is based on the factual allegations contained in the Accusation filed in this proceeding. In the interest of expedience and economy, Respondents choose not to contest these factual allegations, but to remain silent and understand that, as a result thereof, these factual statements, will serve as a prima facie basis for the disciplinary action stipulated to herein. The Real Estate Commissioner shall not be required to provide further evidence to prove such allegations.
- 5. This Stipulation is made for the purpose of reaching an agreed disposition of this proceeding and is expressly limited to this proceeding and not any other proceeding or case in which the Department, or another licensing agency of this state, another state, or the federal government is involved, and otherwise shall not be admissible in any criminal or civil proceeding.
- 6. It is understood by the parties that the Real Estate Commissioner may adopt this Stipulation as his Decision in this matter thereby imposing the penalty and sanctions on Respondents' real estate licenses and license rights as set forth in the below "Order". In the event that the Commissioner in his discretion does not adopt the Stipulation, the Stipulation shall be void and of no effect and Respondents shall retain the right to a hearing and proceed on the

Accusation under the provisions of the APA and shall not be bound by any stipulation or waiver made herein.

7. The Order or any subsequent Order of the Real Estate Commissioner made pursuant to this Stipulation shall not constitute an estoppel, merger or bar to any further administrative or civil proceedings by the Department with respect to any matters which were not specifically alleged to be causes for accusation in this proceeding.

DETERMINATION OF ISSUES

By reason of the foregoing, it is stipulated and agreed that the following determination of issues shall be made:

The conduct, acts or omissions of Respondent DYNASTY R.E. INC, as set forth in the Accusation, are in violation of Code sections 10141.6, 10145 and Sections 2831, 2831.1, 2832, 2832.1, 2950(d), 2950(g), 2950(h), and 2951 of Title 10, Chapter 6 of the California Code of Regulations ("Regulation") and are a basis for discipline of Respondent DYNASTY R.E. INC's licenses and licensing rights pursuant to Code sections 10177(d), and/or 10177(g).

The conduct, acts or omissions of Respondent CHRISTIAN MUNIVE, as set forth in the Accusation, are in violation of Code section 10159.2 and Regulation section 2725 and are a basis for discipline of Respondent CHRISTIAN MUNIVE's licenses and licensing rights pursuant to Code sections 10177(d), 10177(g), and/or 10177(h).

ORDER

WHEREFORE, THE FOLLOWING ORDER is hereby made:

I.

All licenses and licensing rights of Respondents DYNASTY R.E. INC and CHRISTIAN MUNIVE under the Real Estate Law are suspended for a period of sixty (60) days from the effective date of this Decision; provided, however, that all sixty (60) days of said suspension shall be stayed upon the following terms and conditions:

1. Respondents shall obey all laws, rules and regulations governing the rights, duties and responsibilities of a real estate licensee in the State of California; and

2. That no final subsequent determination be made, after hearing or upon stipulation, that cause for disciplinary action occurred within two (2) years of the effective date of this Decision. Should such a determination be made, the Commissioner may, in his discretion, vacate and set aside the stay order and reimpose all or a portion of the stayed suspension. Should no such determination be made, the stay imposed herein shall become permanent.

(AUDIT COSTS)

II.

Pursuant to Code section 10148, Respondents DYNASTY R.E. INC and CHRISTIAN MUNIVE shall, jointly and severally, pay the Commissioner's reasonable costs for the audit which led to this disciplinary action in the amount of \$8,317.72. Respondents shall pay such costs within sixty (60) days of receiving an invoice therefore from the Commissioner. Payment of the audit costs should not be made until Respondents receive the invoice. If Respondents fail to satisfy this condition in a timely manner as provided for herein, Respondents' real estate licenses shall automatically be suspended until payment is made in full, or until a decision providing otherwise is adopted following a hearing held pursuant to this condition.

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Pursuant to Code section 10148 of the Code, Respondents DYNASTY R.E. INC and CHRISTIAN MUNIVE shall, jointly and severally, pay the Commissioner's reasonable costs not to exceed \$10,397.15 for a subsequent audit to determine if Respondents have corrected the violations found in the Determination of Issues. In calculating the amount of the Commissioner's reasonable costs, the Commissioner may use the estimated average hourly salary for all persons performing audits of real estate brokers, and shall include an allocation for travel time to and from the auditor's place of work. Respondents shall pay such costs within sixty (60) days of receiving an invoice therefore from the Commissioner. Payment of the audit costs should not be

made until Respondents receive the invoice. If Respondents fail to satisfy this condition in a timely manner as provided for herein, Respondents' real estate license shall automatically be suspended until payment is made in full, or until a decision providing otherwise is adopted following a hearing held pursuant to this condition.

(INVESTIGATION and ENFORCEMENT COSTS)

IV.

All licenses and license rights of Respondents DYNASTY R.E. INC and CHRISTIAN MUNIVE are indefinitely suspended unless or until Respondents pay the sum of \$2,484.75 (\$1,140.75 investigation plus \$1,344.00 enforcement costs) for the Commissioner's reasonable costs of the investigation and enforcement, which led to this disciplinary action. Respondents are jointly and severally liable for the costs of the investigation and enforcement. Said payment shall be in the form of a cashier's check made payable to the Department of Real Estate. The investigative and enforcement costs must be delivered to the Department of Real Estate, Flag Section, at P.O. Box 137013, Sacramento, CA 95813-7013, prior to the effective date of this Decision and Order.

DATED: 4-15-2021

Judith B Vasan, Counsel for Department of Real Estate

EXECUTION OF THE STIPULATION

We have read the Stipulation, have discussed it with our counsel, and its terms are understood by us and are agreeable and acceptable to us. We understand that we are waiving rights given to us by the California Administrative Procedure Act (including but not limited to Sections 11506, 11508, 11509 and 11513 of the Government Code), and we willingly, intelligently and voluntarily waive those rights, including the right of requiring the Commissioner to prove the allegations in the Accusation at a hearing at which we would have the right to cross-examine witnesses against us and to present evidence in defense and mitigation of the charges.

Respondents shall mail the original signed signature page of the stipulation herein to Judith B. Vasan, Attention: Legal Section, Department of Real Estate, 320 W. Fourth St., Suite 350, Los Angeles, California 90013-1105.

In the event of time constraints before an administrative hearing, Respondents can signify acceptance and approval of the terms and conditions of this Stipulation and Agreement by emailing a scanned copy of the signature page, as actually signed by Respondents, to the Department counsel assigned to this case. Respondents agree, acknowledge and understand that by electronically sending the Department a scan of Respondents' actual signature as it appears on the Stipulation and Agreement that receipt of the scan by the Department shall be binding on Respondents as if the Department had received the original signed Stipulation. Respondents shall also mail the original signed signature page of this Stipulation to the Department counsel.

Respondents' signatures below constitute acceptance and approval of the terms and conditions of this Stipulation. Respondents agree, acknowledge and understand that by signing this Stipulation. Respondents are bound by its terms as of the date of such signatures and that this agreement is not subject to rescission or amendment at a later date except by a separate Decision and Order of the Real Estate Commissioner.

17 DATED: 4.15 . 2021 18

DYNASTY R.E. INC

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DATED: 4.15.2021

CHRISTIAN MUNIVE, individually and as Designated Officer of Dynasty R.E. Inc

Respondent

DATED: 4-15.2021

Frank M. Buda, Esq. Counsel for Respondents Approved as to Form

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The foregoing Stipulation and Agreement is hereby adopted as my Decision as to Respondents DYNASTY R.E. INC and CHRISTIAN MUNIVE, individually and as Designated Officer of Dynasty R.E. Inc, and shall become effective at 12 o'clock noon on

JUL 1 5 2021

IT IS SO ORDERED____

CC.16.2)

DOUGLAS R. McCAULEY REAL ESTATE COMMISSIONER

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